NOTICE OF ANNUAL GENERAL MEETING

BABA FARID
SUGAR MILLS LIMITED

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Towards **Resilient** Growth

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 46th Annual General Meeting of the Shareholders of the **BabaFaridSugarMillsLimited** willbe held **onTuesday,January28,2025at15:00Hours** at Registered Office, 2-D-1, Gulberg III, Lahore and via video link/Zoom application, to transact following businesses:

ORDINARYBUSINESS:

1. To Confirm minutes of the 45th Annual General Meeting of the Baba Farid Sugar Mills Limited held on 27-01-2024 as submittedtoPSX.

2. To receive, consider and adopt Annual Audited Financial Statements of the Company for the year ended 30th September 2024 together with Auditor's and Board of Directors' reports thereon.

3. To appoint Auditors of the Company for the next financial year 30th September, 2024-25 and to fix their remuneration. Present Auditors M/s. BDO Ebrahim & Co. Chartered Accountants, retired and being eligible, offer themselves for reappointmentasAuditorsoftheCompany.

4. To elect nine (09) Directors as fixed by the Board of Directors in accordance with the provisions of section 159 of the Companies Act 2017 for the next term of three years commencing on January 28, 2025. Names of the retiring Directors are; (1) Mr. Muhammad Shamim Khan, (2) Mr. Adnan Ahmed Khan, (3) Mrs. Qaiser Shamim Khan, (4) Mr. Nauman Ahmed Khan, (5) Mrs. Sarah Hajra Khan, (6) Mr. Farid ud Din Ahmed, (7) Mr. Manzoor Hussain Hamayoon. All the retiring directorsareeligibleforre-election.

SPECIALBUSINESS:

5. To consider and approve the transactions carried out with related parties in normal course of business and if appropriate to pass the following resolutions as special resolutions with or without modification.

a) **"RESOLVEDthat** transactionscarriedoutbytheCompanyinthenormalcourseofbusinesswithrelatedpartiesforthe period ended September 30, 2024 be and are hereby ratified, approved and confirmed"

Names(s)	NatureofTransactions	Amount(PKR)
NaubaharBottlingCompany(Pvt.)Limited	Sale of Sugar Paid/recived/adjustment(net)	841,905,596 841,905,596
TheThalIndustriesCorporationLimited	Purchases- store items Purchase- other items Paid/ received/adjustment (net)	15,004,742 330,000 14,674,742
AlmoizIndustriesLimited	Sale of scrap Sale of store items Paid/received/adjustment (net) Purchase – steel items	28,145,252 2,860,025 22,220,873 8,784,404

b) **"FURTHERRESOLVED that** the Chief Executive Officer of the Company or his nominee be and is hereby authorized to approveallthetransactionstobecarriedoutinthenormalcourseofbusinesswithrelatedpartiestillthenextAnnual General Meeting of the Company and in this connection the Chief Executive Officer of the Company or his nominee be and is hereby authorized to take any and all necessary actions and sign/execute any and all such documents/ indentures as may be required in this regards on behalf of the Company"

6. To transact any other business with the permission of the Chair.

BYORDEROFTHEBOARD

MUHAMMADIMRAN
CompanySecretary

Lahore:
December 24, 2024

NOTES:

1. ClosureofSharesTransferBooks:

Share Transfer Books of the Company will remain closed from 21-01-2025 to 28-01-2025 (both days inclusive).Notransferofshareswillbeacceptedforregistrationduringtheclosedperiod.However,transfer received at the office of the Company's Share Registrar Office at M/s. Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore, Telephone No. 042-35916719, Email address: corplink786@gmail.com by the close of business hours (05:00 PM) on 20th January, 2025 will be considered in time to be eligible for the purpose of attending and voting at 46th AGM of the Company.

2. AppointmentofProxy:

AmemberentitledtoattendandvoteattheAGMisentitledtoappointanothermemberasproxytoattend and vote instead of him/her. The instrument appointing a proxy must be received at the Registered Office of the Company not less than 48 hours before the time fixed for AGM.

3. OnlineArrangementsforAGM

Online Arrangements for AGM: The Company has made both physical and online arrangements while also ensuring compliance with quorum and other legal / regulatory requirements of general meetings. Shareholders of the Company are encouraged to participate in AGM electronically through video link / Zoom Application and further encouraged to consolidate their attendance through proxies

(a) OnlineParticipationinAGMvisZoomapplication:

The shareholders may login and participate in the proceedings of AGM through their own smart phones/computersfromtheirownconvenientlocationsaftercompletingallformalitiesasrequiredfor verification and identification of shareholders to attend the AGM electronically, the Login facility will be openedabouthalfhourbeforestartofAGM

(b) The shareholders of BFSML, who wish to attend the AGM electronically through video link, are requested to register their following particulars by sending an e-mail at info@bfsml.com by or before the close of business hours (05:00 p.m) on 26-01-2025.

Folio/CDC account No.	No.of Shares held	Nameof Shareholder	Father's/ Husband's Name	CNIC No.	CellPhone No.with WhatsApp	Active email address

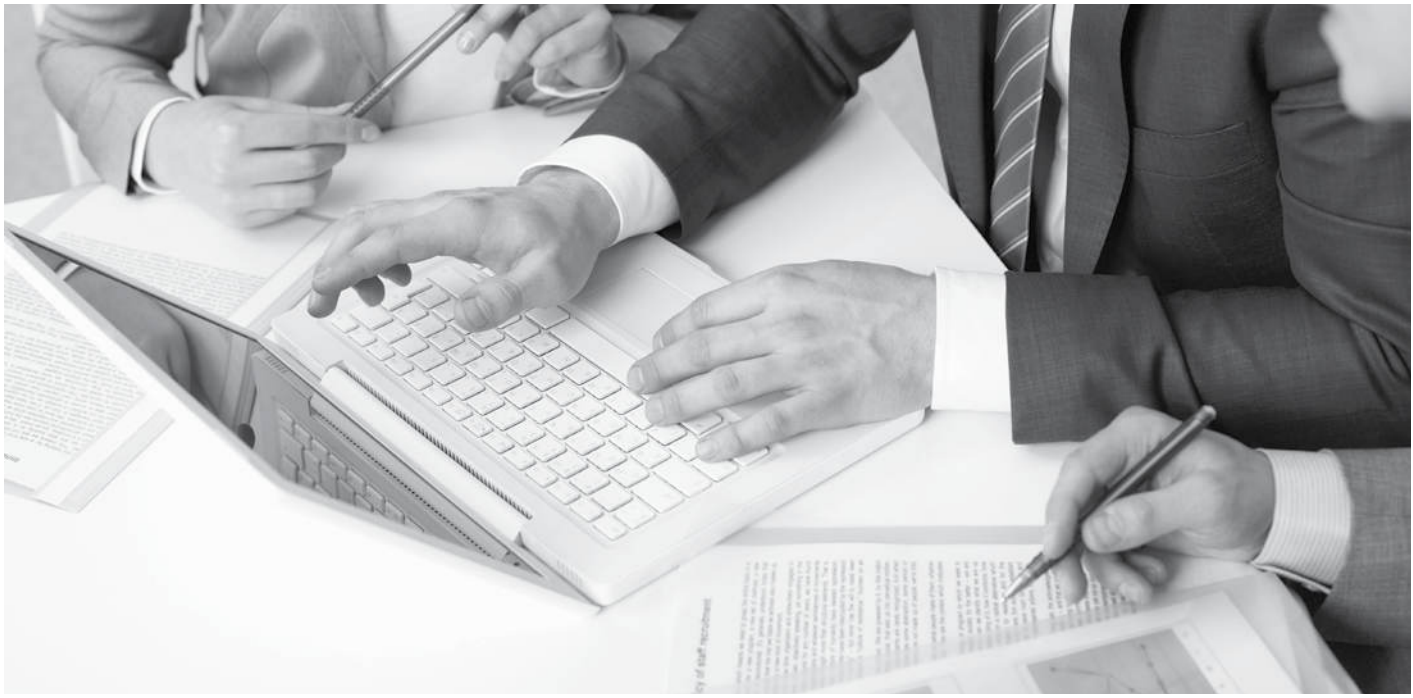
The video link and/or login credentials will be shared with the shareholders whose e-mail, containing all the requested particulars, are received at the given e-mail address by or before the date/time specified above.Foranyqueryregardingprocedure/requirementsofonlineparticipationinAGM,themembersmay please contact on the above cited e-mail address or at +92 42 35771066-71 during business hours.

(c) OnlineSubmissionofComments/Suggestions:

The shareholders are also encouraged to send their comments / suggestions in writing, related to the proposed agenda items of the AGM by sending an email at info@bfsml.com by the close of business hours (5:00 p.m.) on 27-01-2025.

4. Verification and Identification of Participants at AGM:

Each online participant shall authenticate his/her identity at AGM by enabling clear camera of his/her computer device / mobile etc. for verification and identification purposes.



(a) For Attending the Meeting (i) In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by submitting online scan/photo of his/her original CNIC/Passport along with Participant ID & Account number at the time of login to the video link/Zoom application for attending online AGM. (ii) In case of corporate entity, scan/photo of the Board's resolution / power of attorney with specimen signature of the nominee shall be submitted online (unless it has been provided earlier) at the time of login to the video link/Zoom application for attending online AGM.

(b) For Appointing Proxies (i) In case of individuals, the account holder and/or sub-account holder, whose registration details are uploaded as per the CDC Regulations, shall submit scan/photo of the proxy form as per above requirements. (ii) The proxy form shall be (i) duly stamped with adhesive revenue tickets of PKR 50/- and (ii) witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the proxy form. (iii) Attested copies of CNIC or the Passport of beneficial owners and of the proxy shall be furnished with the proxy form. (iv) The proxy shall submit scan/photo of his original CNIC or Passport at the time of login to the video link/Zoom application for attending online AGM. (v) In case of corporate entity, scan/photo of the Board's resolution / power of attorney with specimen signature thereon shall be submitted online (unless it has been provided earlier) along with proxy form to the Company at the time of login to the video link/Zoom application for attending online AGM.

5. Correspondence by Shareholders:

The shareholders must identify themselves by quoting their respective Folio/ CDS Account numbers in all correspondence with the Company and/or with Share Registrar of the Company for any purpose including but not limited to the Online Participation in AGM, Comments & Suggestions on proposed agenda items in AGM / Transfers & Transmissions of shares, and Changes/Updates in CNIC/NICOP/Passport # IBAN/ Correspondence Address / Email Address / Mobile Phone # etc.

6. Video Conferencing Facility:

If the Company receives consent from members holding aggregate 10% or more shareholding, residing in geographical location to participate in the meeting through video conference at least 7 days prior to the date of AGM, the Company will arrange video conference facility in that city subject to availability of such facility in that city.

In this regard, please fill the following and submit to registered address of the company at least 7 days prior tothedateofAGM.

"I/We,_____of_____,beingamemberoftheBabaFaridSugarMills Limited, holder of _____ ordinary share(s) as per Registered Folio/CDC Account/Sub Account No._____herebyoptforvideoconferencefacilityat_____.

7. PlacementofNotice&ProxyFormsandFinancialStatementsontheCompany'sWebsite:

The Company has placed the Notice of AGM along with Form of Proxy in English & Urdu languages and the Audited Financial Statements for last completed financial year ended September 30 along with Auditor's and Directors' Reports thereon on the Company's website: www.bfsml.com and at PUCARS websiteofPSX.

8. TransmissionofAuditedFinancialStatements&NoticesofGeneralMeetings;

Audited financial statements of the Company are being sent to shareholders through printing of QR Enabled CodeandWeblinkontheprintednoticeofAGMwhichisbeingsent/dispatchedtoallshareholdersthrough post/courier.SoftcopiesofanyorallthedocumentsandinformationoftheCompanyincludingaudited financial statements and notices of general meeting are also being sent electronically through emails to shareholderswhoseemailaddressesareavailablewiththeCompany,however,theCompanyshallprovide hardcopiesofAuditedFinancialStatementsandnoticesofgeneralmeetingstoitsshareholders,ontheir writtenrequest,freeofcost,withinsevendaysofreceiptofsuchrequest.

9. ForElectionofDirectors:

Any member who seeks to contest election of Directors shall file with the Company at its registered office at 2-D-1, Gulberg III, Lahore not later than fourteen days before the AGM the Notice of his/her intention to contestelectionofdirectorsalongwithotherdocumentsandinformationasdetailedintheStatementof Material Facts U/S 166(3) of the Companies Act, 2017 annexed to the printed version of this notice;

10. VotingonSpecialBusinesses:

In accordance with the Companies (Postal Ballot) Regulations, 2018, as amended, entitled shareholders of theCompanyarebeingallowedtoexercisetheirrighttoVotethroughElectronicVotingandVotingbyPost onSpecialBusinessesofthenoticeofAGM,inthemannerandsubjecttotheconditionscontainedinthe aforesaidregulations;

11. VotingonElectionofDirectorandtheSpecialBusinesses:

EntitledshareholdersoftheCompanyarebeingallowedtoexercisetheirrighttoVotethroughElectronic VotingandVotingbyPostonElectionofDirectorsandtheSpecialBusinessesofthenoticeofAGM,inthe manner and subject to the conditions contained in the Companies (Postal Ballot) Regulations, 2018;

(a) ProcedureforElectronicVoting:

M/s. Corplink (Pvt) Limited/Share Registrar of the Company/E-Voting Service Provider for the Company)hasbeenappointedase-votingServiceProvideroftheCompanyforSpecialBusinessesto be conducted in AGM; (i) Details of electronic voting (including website address, Login and Password) shallbeprovidedtoentitledshareholdersoftheCompanythroughtheiremailaddressesasavailable withtheCompany,whereassecuritycodeswillbecommunicatedtotheshareholdersthroughSMS

on their mobile phone numbers as available with the Company from the web portal of Corplink; (ii) Identities of shareholders shall be authenticated through electronic signatures/authentication for login; (iii) E-voting lines will open at 9:00 hours on January 24, 2025 and close at 17:00 hours on January 27, 2025. No subsequent change will be allowed once the vote is cast during this period.

(b) Procedure for Voting by Post:

Shareholders may complete and sign the Ballot Paper and send the same along with the copy of valid and legible copy of Computerized National Identity Card (CNIC) either through scan & email or via courier/post to the address as mentioned on the Ballot Paper till January 27, 2025. The signature on the ballot paper must match with signature on CNIC.

12. Conversion of Physical Share Certificates into Book Entry Form:

As per Section 72 of the Companies Act, 2017 all existing companies are required to convert their physical shares into book-entry form within a period not exceeding four years from the date of commencement of the Companies Act. 2017. The Securities Exchange Commission of Pakistan (SECP) through its circular No. CSD/ED/Misc. /2016-639-640 dated March 26, 2021, has advised the listed companies to pursue their such members who still hold shares in physical form to convert their shares into book-entry form.

We hereby requested all such members of BFSML who are holding shares in physical form to convert their shares into book-entry form at the earliest. They are also suggested to contact the Central Depository Company of Pakistan Limited or any active member/stockbroker of the Pakistan Stock Exchange to open an account in the CDC to facilitate the conversion of physical shares into book-entry form.

Shareholders may contact Share Registrar of the Company (M/s. Corplink (Pvt.) Limited) to understand the process of conversion of physical shares into the book entry form and benefits of holding book entry shares.

13. MANDATORY INFORMAION –(EMAIL, CNIC, IBAN AND ZAKAT DICLARATION)

In compliance with Section 119 of the Companies Act, 2017 and Regulation 19 Companies (General Provisions and Forms) Regulations, 2018 members are requested to immediately provide their mandatory information such as CNIC number, updated mailing address, email, contact mobile/telephone number and International Banking Account Number (IBAN) together with a copy of their CNIC to update our records and to avoid any non-compliance of the law, otherwise all dividends will be withheld in terms of Regulation 6 of the Companies (Distribution of Dividends) Regulations, 2017.

Member are requested to submit a declaration (CZ-50) as per Zakat & Ushr Ordinance 1980 for zakat exemption shall be submitted to Broker/CDC (in case of CDS shareholder) and to the Company's Share Registrar (in case of physical shareholder), then his/her zakat status in the dividend entitlement register may be found as Muslim Zakat Payable, and the Company will be constrained to make compulsory deductions of Zakat @ 2.5% of face value of each share from the gross amounts of his/her cash dividends.

STATEMENT U/S 166 (3) OF THE COMPANIES ACT, 2017

This Statement sets out Material Facts U/S 166 (3) of the Companies Act, 2017 pertaining to the Election of Directors to be conducted at 46th AGM of Baba Farid Sugar Mills Limited which is to be held on Tuesday 28th January 2025 at 15:00 Hours at the Registered Office, 2-D-1, Gulberg III, Lahore and via video link / Zoom application.

Agenda Item No.4: Election of Directors:

(i) In terms of section 153(1) of the Companies Act, 2017, the Board of directors, at its meeting held on 24.12.2024 has fixed the number of directors for next election at nine (09) which are to be elected at AGM for a period of three years.

(ii) Independent directors, as required on the Board in terms of Rule 6(1) of the Listed Companies (Code of Corporate Governance) Regulations, 2019 ("CCGR-2019"), shall be elected through the process of election of directors in terms of section 159 of the Companies Act-2017.

(iii) Accordingly, in compliance with the provisions of Rule 7A of CCGR-2019, the Election of Directors may be held separately for the following categories:

Sr.No.	Categories	No.ofSeats
1.	FemaleDirector	3
2.	IndependentDirectors	3
3.	OtherDirectors	3

(iv) In order to safeguard the interest of the minority shareholders, any member can send his/her nomination for contesting the election in any of above-mentioned categories.

(v) Any member who seeks to contest election of Directors shall file with the Company at its registered office at 2-D-1, Gulberg III, Lahore not later than fourteen days before the AGM the documents and information as detailed below;

(a) duly signed Notice of his / her Intention to offer himself / herself for election of directors in terms of section 159(3) of CA-2017, and in case of Independent and Female categories, with due selection of any one of these categories in which he/she intends to contest for the election of director along with his/her Profile;

(b) Duly signed Consent to act as Director under section 167(1) of CA-2017 read with rule 7A(8) of CCGR-2019 on Form 9 as prescribed under Companies Act-2017 and Companies Regulations, 2024 ("CR-2024");

(c) Copy of his/her Valid Computerized National Identity Card (CNIC);

(d) Duly signed separate declarations in respect of (a) being compliant with requirements of CCGR-2019, awareness of duties, powers and responsibilities under CA-2017), CCGR-2019, Rulebook of Pakistan Stock Exchange Ltd., Securities Act, 2015, Memorandum and Articles of Association of the Company and other relevant laws and regulations; (b) eligibility criteria as set out in CA-2017, to act as director of a listed company; (c) Independent Director category, a duly signed Declaration of Independence in terms of section 166(2) of CA-2017, as required under CCGR-2019; e. Proof of holding of 2500 BFSML

shares as Qualification Shares, if not already provided and any other important and relevant information. f. Details of holding of other offices & directorships in other companies including details of Global Beneficial Ownership(s) and details of Ultimate Beneficial Ownership(s); g. For physical and electronic correspondence, Complete Office & Residential Addresses, Active personal email address and valid cellphonenumberregisteredonhis/herCNIC.

(vi) AnynoticesreceivedfortheCategoryofIndependentandFemaleDirectors,shallbesubjecttoduediligence by the Company as prescribed under Section 166 of CA-2017 and Rule 7Aof CCGR-2019;

(vii) FinallistofcandidatescontestingtheElectionofDirectorsinallcategorieswillbecirculatednotlaterthan seven (7) days before the date of the AGM in terms of Section 159(4) of Companies Act-2017 and Rule 7A(10) of CCGR-2019 along with the update of company's website www.bfsml.com accordingly.

(viii) Justifications for choosing Independent Directors; a. Independent Directors shall have sufficient knowledge, skills and expertise to play effective roles as independent directors. b. At least two of the Independent DirectorsshallberequiredtochairBoard'scommitteessuchasChairmanofBoard'sAuditCommitteeand Board'sHumanResourceandRemunerationCommittee.c.IndependentDirectorsshallbewillingtoattend Directors Training Program from SECP's approved institutions within one year from the date of election. d.NamesofIndependentDirectorsmusthavebeenregisteredintheDataBankmaintainedbyPakistan InstituteofCorporateGovernance(PICG)alongwiththeirwrittenconsents.e.IndependentDirectorsmust be eligible in terms of criteria of independence as mentioned in section 166(2) of the CA-2017, and must bewillingtoactasIndependentDirectorsontheBoardoflistedcompanyasrequiredundertheprovisions of section 166(1) of CA-2017. f. None of circumstances, as mentioned under proviso (b) to subsection 2 of section 166 of CA-2017, shall exist in relation to Independent Directors. (ix) The directors, sponsors, majority shareholdersandtheirrelativesshallnotbeinterested,directlyorindirectly,intheselectionofIndependent DirectorsexcepttotheextentofsharesthatareheldbythemintheCompany

STATEMENTOFMATERIALFACTS UNDERSECTION134(3)OFTHECOMPANIESACT2017

This statement sets out the material facts pertaining to the special businesses to be transacted at the 46th Annual General Meeting (AGM) of Baba Farid Sugar Mills Limited to be held on Tuesday January 28, 2025 at 15:00 Hours at Registered office at 2-D-1, Gulberg III, Lahore, and through electronically video link/Zoom application.

STATEMENTU/S134(3)OFTHECOMPANIESACT,2017

The transactions with associated company were carried out during the year, therefore, these transactions have beenplacedbeforetheshareholdersoftheCompanyfortheirapproval.

a)Agenda Item No. 5 of Notice of AGM: Ratification and Approval of Related Party Transactions: (Associated Companies)

The Company is and shall be conducting all transactions of sales and purchase of goods with Naubahar Bottling Company (Pvt.) Limited, The Thal Industries Corporation Limited and Almoiz Industries Limited (Associated undertaking of the Company) for the period commencing from October 1st, 2023 to period ends September 30, 2024 in the normal course of business. The prices, terms and conditions agreed between the companies are based on Arm Length Basis under Related Party Transactions Policy of the Company. The directors of the company have nointerestwhatsoeverbothdirectlyorindirectlyexceptforcommondirectorship.Recordconsistingofdetailsof

allthetransactionsalongwithallsupportingdocumentsismaintainedasperlegalrequirementsandavailablein the registered office of the company.

Nature and amount of transactions along with applicable pricing policy are detailed below:

Names(s)	NatureofTransactions	Amount(PKR)	PricingPolicy
Naubahar Bottling Company(Pvt.) Limited	SaleofSugar Paid/received/adjustment(net)	841,905,596 841,905,596	As per approved contract between BFSML & NBC, Related Party Transactions Policy and approval of shareholdersinAGM.
TheThal Industries Corporation Limited	Purchases-storeitems Purchase-otheritems Paid/received/adjustment(net)	15,004,742 330,000 14,674,742	As per approved contract between BFSML & TICL Related Party Transactions Policy and approval of the shareholdersinAGM.
Almoiz Industries Limited	Saleofscrap Saleofstoreitems Paid/received/adjustment(net) Purchase–steelitems	28,145,252 2,860,025 22,220,873 8,784,404	As per approved contract between BFSML & AIL, Related Party Transactions Policy and approval of shareholders in AGM.

The Directors are interested in the resolution to the extent of their common directorship in the Associated undertakings. The following were the common directors in Baba Farid Sugar Mills Ltd with the Almoiz Industries Ltd, The Thal Industries Corporation Ltd and Naubahar Bottling Company (Pvt.) Ltd and respectively: (i) Mr. MuhammadShamimKhan(ii)Mrs.QaiserShamimKhan(iii)Mr.AdnanAhmedKhan (iv) Mr. Nauman Ahmed Khan(v)Mrs.SarahHajraKhan.

The Company shall continue to carry out transactions with the related parties in the ordinary course of business till next the Annual General Meeting. The nature and scop of such related party transactions are explained above in the statement of relevant agenda item. Therefore, such transactions with related parties have to be approved by the shareholders. The shareholders may authorize the Chief Executive or his nominee to approve such transactionstillthenextAnnualGeneralMeeting.

b) Authorization for the Board of Directors to approval related party transactions during the financial yearendedSep.30,2024

The Company is and shall be conducting transactions of sale and purchase of goods with NBC, TICL & AIL during the financial year ending Sep. 30, 2024 and subsequently, in the ordinary course of business and at Arm's Length Basis as per the approved policy with respect to transactions with related parties in the normal course of business, and therefore, all the future transactions with NBC, TICL & AIL shall be approved by the Board of Directors on quarterly basis. Considering the interests/concerns of five out of seven Directors due to their common directorship and /or relationship with Directors of NBC, TICL & AIL, the related parties' transactions of the fiscal year 2024 are suggested to be placed before the shareholders.

Accordingly,approvaloftheshareholdersisbeingsoughttoauthorizedBoardofDirectorsoftheCompany toapproveall transactionscarryoutwiththerelatedpartiesintheordinarycourseofbusinesstillnextthe Annual General Meeting. The nature and scope of such related party transactions are explained above in the statement of relevant agenda item. Therefore, such transactions with related parties have to be approved by the shareholders. The shareholders may authorize the Chief Executive or his nominee to approve such transactions till the next Annual General Meeting for their formal approval/rectification.

There is no specific interest of the directors in these special resolutions, except that mentioned above.

BALLOT PAPER

Ballot paper for voting through post for poll to be held at Annual General Meeting on 15:00 hours January 28, 2025 at Registered office 2-D-1, Gulberg III, Lahore.

BabaFaridSugarMillsLimited
Registered office, 2-D-1, Gulberg III, Lahore. (www.bfsml.com)
Designated email address of the Chairman at which the duly filled in ballot paper may be sent:
qaiser.shamim@nbcpepsi.com

Nameofshareholder/jointshareholders	
RegisteredAddress	
Numberofsharesheldandfolionumber	
CNICNumber(copytobeattached)	
AdditionalInformationandenclosures(Incaseof representativeofbodycorporate,corporationand FederalGovernment.)	

I/weherebyexercisemy/ourvoteinrespectofthefollowingresolutionsthroughpostalballotbyconveyingmy/ our assent or dissent to the following resolution by placing tick (√) mark in the appropriate box below (delete as appropriate);

Sr. No	NatureandDescriptionofresolutions	No.of ordinary sharesfor whichvotes cast	I/Weassent tothe Resolutions (FOR)	I/We dissent tothe Resolutions (AGAINST)
1.	**SpecialResolutionunderAgendaNo. 5ofNoticeofAGM** **"RESOLVEDthat** transactionscarriedoutbytheCompany inthenormalcourseofbusinesswithrelatedpartiesfor the period ended September 30, 2024 be and are hereby ratified, approved and confirmed"			

Names(s)	NatureofTransactions	Transac-tions duringthe period Amount (PKR)
Naubahar Bottling Company (Pvt.) Limited	SaleofSugar Paid/received/adjustment(net)	841,905,596 841,905,596
TheThal Industries Corporation Limited	Purchases-storeitems Purchase-otheritems Paid/received/adjustment(net)	15,004,742 330,000 14,674,742
Almoiz Industries Limited	Saleofscrap Saleofstoreitems Paid/received/adjustment(net) Purchase–steelitems	28,145,252 2,860,025 22,220,873 8,784,404

	"FURTHERRESOLVEDthat the Chief Executive Officer of theCompanyorhisnomineebeandisherebyauthorizedto approveallthetransactionstobecarriedoutinthenormal courseofbusinesswithrelatedpartiestillthenextAnnual GeneralMeetingoftheCompanyandinthisconnection the Chief Executive Officer of the Company or his nominee beandisherebyauthorizedtotakeanyandallnecessary actionsandsign/executeanyandallsuchdocuments/ indenturesasmayberequiredinthisregardsonbehalfof the Company"			

Signature of shareholder(s)_____ Place:_____ Date: _____

NOTES:

1. Dully filled postal ballot should be sent to chairperson of BFSML Mrs. Qaiser Shamim Khan, 2-D-1, Gulberg III, Lahore, Pakistan. (email: qaiser.shamim@nbcpepsi.com)

2. Copy of CNIC should be enclosed with the postal ballot form.

3. Postal ballot forms should reach chairman of the meeting on or before January 27, 2025. Any postal ballot receivedafterthisdate,willnotbeconsideredforvoting.

4. Signature on postal ballot should match with signature on CNIC.

5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.

ProxyForm

No. of Shares

Folio No./CDC Participant ID

I/We _____

of_____

Being member of BABA FARID SUGAR MILLS LIMITED hereby appoint

Mr./Miss/Mrs._____

of failing him/her _____

being a member of the company a my/our proxy to attend, act and vote for me/us and on my/us and on my/or behalf, at the 46th Annual General Meeting of the company to be held Registered Office, 2-D-1, Gulberg III, Lahore on Tuesday, the 28th January, 2025 at 3.00 p.m. and every adjournment thereof:

As witness my hand this _____ day of _____ 2025

Signed by the said _____ of _____

1. Witness's Signature
Name: _____
CNIC No. _____
Address: _____

Member's Signature

2. Witness's Signature
Name: _____
CNIC No. _____
Address: _____

Revenue Stamp
Rs. 50/-

Date _____

Place _____

Notes: _____

1. This form of proxy, in order to be effected must be deposited duly completed at the registered office 2-D-1, Gulberg III, Lahore, not less than 48 hours before the time for holding the meeting.

2. A Proxy must be a member of the company.

3. Signature should agree with the specimen registered with the company.

4. CDC shareholder's entitled to attend and vote at this meeting must bring with them their Computerized National Identity Card / passport in original to provide his/her identity.

بابا فرید شوگر ملز لمیٹڈ

مختار نامہ

میں/ہم ---------- کا / کے ----------

بحیثیت رکن بابا فرید شوگر ملز لمیٹڈ اور حامل حصص، بمطابق شیئر رجسٹر فولیو نمبر ----------

اور ایاسی ڈی سی پارٹیسپینٹ (شرکت آئی ڈی نمبر ----------

اور سب اکاؤنٹ ذیلی کھاتہ نمبر ----------

مختار/ مختارہ ----------

کو اپنے/ہمارے ایماء پر ---------- مورخہ 28 جنوری 2025، بروز منگل بوقت 15:00

کو منعقد ہونے کمپنی کے سالانہ اجلاس عام میں حق رائے دہی استعمال کرنے یا کسی بھی التواء کی صورت اپنا/ہمارا بطور مختار (پراکسی) مقرر کرتا ہوں/ کرتے ہیں۔

آج بروز ---------- بتاریخ ---------- 2025ء کو دستخط کیے گئے۔

گواہان

-1

دستخط: ----------

نام: ----------

پتہ: ----------

کمپیوٹرائزڈ شناختی کارڈ نمبر: ----------

پانچ روپے کے رسید ٹکٹ پر دستخط

-2

دستخط: ----------

نام: ----------

پتہ: ----------

کمپیوٹرائزڈ شناختی کارڈ نمبر: ----------

دستخط کمپنی کے نمونہ دستخط سے مماثل ہونے چاہئیں

نوٹ:

1۔ایک ممبر (رکن) جو اجلاس میں شرکت نہیں کرسکتا وہ اس فارم کو مکمل کرے اور دستخط کرنے کے بعد اجلاس شروع ہونے سے کم از کم 48 گھنٹے قبل رجسٹرڈ آفس کے پتے پر ارسال کرے۔

2۔سی ڈی سی شیئر ہولڈر ہونے کی صورت میں درج بالا کے علاوہ ذیل میں درج ہدایات پر بھی عمل کرنا ہوگا۔

3۔فرد ہونے کی صورت میں اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر اور ایا وہ جس کی سیکیوریٹیز گروپ اکاؤنٹ میں ہوں اور ان کی رجسٹریشن کی تفصیلات قواعد وضوابط کے مطابق اپ لوڈ ہوں انہیں کمپنی کی جانب سے دی گئی ہدایت کی روشنی میں پراکسی فارم جمع کرانا ہوگا۔

4۔مختار نامے پر بطور گواہان دو افراد کے دستخط ہونے چاہئیں اور ان کے نام، پتے اور کمپیوٹرائزڈ قومی شناختی کارڈ نمبر فارم پر درج ہوں۔

5۔بینفشل اونرز (مستفید ہونے والے فرد) کمپیوٹرائزڈ قومی شناختی کارڈ یا پاسپورٹ کی مصدقہ نقول بھی منسلک کرنی ہوگی جسے نائب مختار نامہ کے ہمراہ پیش کرے گا۔

6۔اجلاس کے وقت نائب کو اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ یا اصل پاسپورٹ پیش کرنا ہوگا۔

7۔کارپوریٹ ادارہ ہونے کی صورت میں بحیثیت ممبر (رکن) بورڈ آف ڈائریکٹرز قرار داد / مع نامزد کردہ شخص / اٹارنی کے نمونہ دستخط پاور آف اٹارنی (اگر پہلے فراہم نہ کئے گئے ہوں) پراکسی فارم (مختار نامہ) کے ہمراہ کمپنی میں جمع کرانا ہوگا۔